ELASTIC REPUBLIC LLC

Policy Brief
Ballot Standard Monetary Act

SUMMARY
The Ballot Standard Monetary Act establishes a new sovereign monetary instrument—Ballot Units—issued directly to verified individuals on a population-pegged basis, rather than through debt issuance or financial leverage. It creates a federal Public Credit Authority (PCA) to administer these units in parallel with the U.S. Dollar.

KEY OBJECTIVES
• Replace debt-driven monetary expansion with population-based issuance.
• Provide direct sovereign accounts to all verified persons.
• Increase transparency with public identity-linked ledgering.
• Enable delegation of balance-weighted representation.
• Operate alongside, not replacing, the U.S. Dollar.

CORE MECHANICS
• **Issuance:** Equal shares per person; supply adjusts deterministically.
• **Ledger:** Cryptographically verified; sum of balances = population.
• **Demurrage:** Idle balances decay over ~4 years; proceeds distributed.
• **Delegation:** Representation rights may be delegated contractually.
• **Legal Tender:** Accepted for federal taxes, benefits, contracts, and fees.

RATIONALE
Current U.S. monetary expansion relies on debt issuance and private credit creation, tying national liquidity to capital markets and interest rates. A population-pegged standard ensures predictable issuance, reduces systemic leverage dependence, and supports democratic equality in monetary power.

BENEFITS TO STATES
• Stable budgeting linked to demographic reality.
• Lower fraud in benefit programs through unified identity registry.
• Transparent, auditable public spending.
• Optional adoption without federal coercion.

CIVIL & GOVERNANCE SAFEGUARDS
• Delegation does not confer legal voting rights.
• Ledger transparency applies only to Ballot Unit activity.
• No synthetic instruments without statutory authorization.
• Federal judicial review applies; no Chevron-style deference.

CONCLUSION
The Act introduces a complementary public monetary base designed to empower individuals, reduce systemic dependence on debt-based issuance, and strengthen democratic and fiscal sovereignty.